



OHIO CROPLAND VALUES AND RENTS SURVEY 2020-2021

- 1. County on which you are reporting:
2. Please indicate your primary type of work: Check one category that best describes your work.

Appraiser Ag Lender Farmer Landowner (Landlord)
Professional Farm Manager Extension FSA Government Service non-FSA
Agri-Sales Agri-Service Other

- 3. In the table below please give your estimate per acre:

PER ACRE MARKET LAND VALUE AND CASH RENT, BARE CROPLAND

Table with columns: Farmland Quality, Average Corn Yield, Average Soybean Yield, Land Value/Acre (2020, Projected 2021), Cash Rent/Acre (2020, Projected 2021). Rows include Top, Average, Poor, and Transition categories.

a) Long-term average (5 yr.) corn/soybean yields with typical farming practices
b) Land that is moving into residential, commercial & industrial uses
c) Value of land if sold through an arms-length transaction.
d) Cash Rent negotiated in current or recent year.

- 4. From current levels, where do you expect Ohio bare cropland values to be 5 years from now?
(Check and give percentage estimate where appropriate.)
Up, by % No Change Down, by %

- 5. From current levels, where do you expect Ohio cash rents to be 5 years from now?
(Check and give percentage estimate where appropriate.)
Up, by % No Change Down, by %

- 6. What is your estimate of the 2021 average farm mortgage interest rate and operating loan rate?
Mortgage interest rate (20 Year) % Operating loan rate %

- 7. For improved, non-rotation permanent pasture, please give your estimates below for market value and cash rent.
Market Sales Value \$ per acre Cash Rent \$ per ac

If you have no information on Flexible Cash Leases or Crop Share Leases, please disregard Parts 2 and 3.

Part 2: FLEXIBLE CASH LEASE SURVEY

If you are a party to one, please state the terms of your flex-lease arrangement:

Blank lines for providing terms of flex-lease arrangement.



Part 3: CROP SHARE LEASE SURVEY

Please Circle Which You Are >>>>>>>>> Farmer/Tenant or Landowner/Landlord

Table with 2 columns: Receipts (Crop, Government Payments, Crop Insurance, Other) and % of each I receive or pay/provide.

Table with 2 columns: Inputs (LAND and IMPROVEMENTS: Land, Real Estate Taxes, Land Maintenance, Labor, Materials; Land Improvements: Labor, Materials) and % of each I receive or pay/provide.

Table with 2 columns: MACHINERY (Depreciation, Insurance, Repairs, Fuel) and % of each I receive or pay/provide.

Table with 2 columns: LABOR and MANAGEMENT (Operator Labor, Hired Labor, Management) and % of each I receive or pay/provide.

Table with 2 columns: DIRECT COSTS (Seed, Fertilizer, Lime, Chemical, Custom Hire, Crop Insurance, Drying, Harvesting, Hauling, Other) and % of each I receive or pay/provide.

Return surveys to: ward.8@osu.edu